

THE LONDON PATHWAY

Charity registration no:
1138741

Company registration no:
07210798

THE LONDON PATHWAY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

Financial statements: year ended 31 March 2014

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THE LONDON PATHWAY

Reference and Administrative Details

Charity Name: The London Pathway
Charity Registered Number: 1138741
Company Registration No: 07210798 (England and Wales)

Address: 5th Floor East
250 Euston Road
London, NW1 2PG

Trustee (Director) name	Office (if any)	
Sir Peter Dixon		
Dr Vanya Gant		Elected 28 April 2014
Prof Aidan Halligan	Chair	
Ms Cathy James		
Prof Lord Kakkar		Resigned 1 September 2013
Sir Ian Kennedy		
Mr David Pascall CBE	Vice Chair	
Mr Stephen Robertson		

Chief Executive	Mr Alex Bax
Finance "Director" and Company Secretary	Ms Stephanie Swan
Medical "Director"	Dr Nigel Hewett
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	The Co-operative Bank Business Customer Services PO Box 250 Skelmersdale WN8 6WT

Trustees' Report: year ended 31 March 2014

The trustees of the charity present their annual report and audited financial statements for the year ended 31 March 2014.

This report has been prepared in accordance with Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 and 14 of the attached financial statements and comply with The London Pathway's Memorandum and Articles of Association, applicable laws and the requirements of the Statement of Recommended Practice on "Accounting and Reporting by Charities" issued in March 2005.

Structure, Governance and Management

Governing document

The charity is governed by a Memorandum and Articles of Association incorporated on 1 April 2010.

The charity is constituted as a charitable company limited by guarantee and has no share capital. Its registered number is 07210798.

During the financial year 2012/13 the charity adopted the trading name of 'Pathway' to reflect its expansion into other geographical areas outside London. However the company's registered name remains unchanged.

Organisation structure

The London Pathway is represented by an honorary group of high profile patrons, managed by a number of trustees, and administered by officers who deal with the operation of the charitable company. The trustees meet quarterly, and any new trustees are appointed with the agreement of the current trustees. No new trustees were appointed in 2013/14. A list of the current trustees is set out on page 1.

Recruitment, appointment and training of trustees

A trustee is a member of the Board of Trustees of the charitable company and director for the purposes of the Companies Act 2006. In accordance with Clause 11 of the Articles of Association of The London Pathway, trustees may appoint a person who is willing to act as a trustee for such a term as they shall see fit, usually a maximum of three years per term, either to fill a vacancy or as an additional trustee. There is a minimum requirement of three trustees. At the end of a term of office, the trustees can reappoint the trustee. There shall be no limit to the number of times a trustee may be reappointed. If the number of trustees shall fall below three, the remaining trustees may act only for the purposes of appointing new or additional trustees.

A trustee may resign from his/her post by written notice to the trustees. Clause 12 of the Articles provides conditions in which a trustee's term of office automatically terminates.

For the year 2013/14, there were seven trustees in post up to 31 August 2013, all of whom were appointed in February 2011. Prof. Lord Kakkar resigned from the board with effect from 1 September 2013, and has been replaced by Dr Vanya Gant on 28 April 2014.

Each trustee is provided with an information pack which provides details on the duties and roles of charity trustees, a copy of The London Pathway's constitution, the previous year's annual accounts and the standing orders and standing financial instructions.

Trustees' Report: year ended 31 March 2014

When a new trustee is appointed, they meet the Chairman and senior officers of The London Pathway to discuss the charity's aims, objectives and direction.

Trustees are kept up to date regularly with changes relating to charity legislation, by the circulation of newsletters from the Charity Commission.

Members of the Board of Trustees have no beneficial interest in the charitable company.

Organisation and decision making process

The strategic direction, plan and draft budget for The London Pathway are presented to Board of Trustees for discussion at a meeting early in the calendar year, and are finalised and approved by the Board at their April meeting. Progress reports are presented to the quarterly meetings of the board, and where decisions are required between meetings these are carried out through urgent action procedures. Depending on the decision required, this may be through written contact with every trustee or with the Chair and Vice Chair depending on the type of decision required. All urgent decisions taken between meetings are reported to the Board at the next possible meeting for ratification.

Day to day running of the charity is delegated to the Chief Executive and his senior team. Levels of expenditure delegated to officers are set out in the standing financial instructions.

Risk Management

The trustees have assessed the major risks to which The London Pathway is exposed, in particular those relating to the specific operational areas of the charity, its assets and its finances. The trustees believe that by monitoring reserves levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

Objectives

Objects of the Charity and Principal Activities

The objects of the charity are to advance such purposes as are charitable for the advancement of healthcare for, and for the relief of need of, people often excluded from society, including, but not exclusively, homeless people, alcoholics, drug users and those suffering from mental or physical health problems (excluded people) by, but not exclusively:

- a) the development of targeted healthcare and nursing support for excluded people;
- b) the provision of follow-up support after their discharge from hospital; and
- c) the provision of healthcare-related education and training for excluded people and for staff and volunteers working with excluded people.

The trustees confirm they have complied with the duty in section 47(5) of the Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Implementation of Objectives

It is the intention of the trustees that funding should be secured and used to work on advancing healthcare services for homeless people and other excluded groups. In formulating and applying these objects, the trustees have regard for the guidance of the Charity Commission on Public Benefit.

Trustees' Report: year ended 31 March 2014

Objectives for the year

The London Pathway's objectives are to be:

- a recognised leader in the field of health care for homeless people and other excluded groups
- an organisation that puts service users at its centre
- an agent of change working within and alongside the NHS and other services
- the leader of a growing cohort of dedicated, specialist professional health workers putting compassion at the heart of their practice
- the promoter of the highest clinical standards for homeless healthcare

Activities, Achievements and Performance

The main activities during 2013-14 have been:

- providing support to homeless patients admitted to University College London Hospital during 2013-14, consolidating the service there and securing funding for its work to continue
- concluding the randomised controlled trial funded by National Institute for Health Research at the Royal London and Brighton and Sussex hospitals, and securing funding for the work to continue at both hospitals including extending the remit of the service at Brighton to include in-reach work from community organisations to ensure patients are supported at discharge – known as Pathway +
- the publication of a comprehensive needs assessment across the hospitals in the King's Health Partnership, the introduction of a pilot Pathway hospital service in Guy's, St Thomas' and King's College hospitals in January 2014 and working to secure funding to extend the service to the South London and the Maudsley hospitals
- introducing a Pathway hospital model service for homeless and other excluded groups in Bradford in partnership with Bevan Healthcare CIC
- supporting introduction of Pathway style hospital models in Manchester, Leeds and Birmingham during 2013, and supporting proposals for the introduction of a service in the North Middlesex Hospital
- implementing a modern apprenticeship scheme, with accredited qualification opportunities for Care Navigators which began in April 2013 – the role of Care Navigators in mentoring, assisting and advocating homeless patients during their hospital stay is proving invaluable
- working in partnership with the Faculty for Homeless and Inclusion Health, we held the second international symposium 'Homelessness, Social Exclusion & Health Inequalities – Long term impacts of recession' in March 2014
- in partnership with the Faculty for Homeless and Inclusion Health, we published the Service Standards for Commissioners and Providers version 2; with members of the Faculty we started work to develop methods of checking the effectiveness of the implementation of the Standards; and we started work to develop a multi-disciplinary specialist qualification in inclusion health which we plan to launch in the 2014 academic year
- securing funding for the development of a pilot Medical Respite Care Facility in partnership with University College London Hospital NHS Foundation Trust we are working to develop further the operational and governance arrangements and also to identify a suitable building or site for the pilot

Trustees' Report: year ended 31 March 2014

- completing the first stage of research work to explore the state of dental health in homeless people and their ability to access dental treatment, and securing funding for the second stage of the work which includes supporting a number of homeless people requiring dental treatment to access this treatment
- developing of service user groups specific to partner organisations to help them and us understand homeless people's experience in accessing healthcare and other homeless specific services and working towards improving these experiences

Achievements

In our fourth year of operation we have:

- run our service supporting homeless patients in UCLH throughout 2013/14 using permanent funding secured from UCLH to employ a consultant GP for four sessions per week to lead the work and to enhance this service by providing Care Navigators using funding from other charitable sources
- in partnership with Barts Health NHS Trust, we concluded the work on the two site randomised controlled trial of the Pathway model in the Royal London and Brighton and Sussex hospitals, and worked with the team in Queen Mary's University London to analyse the results
- secured funding to continue the service in the Royal London and Brighton and Sussex Hospitals into 2014/15, including securing funding to add in-reach work from community organisations to the service in Brighton now known as Pathway+
- published a needs assessment for the hospitals in the King's Health Partnership which include proposals for the introduction of the Pathway model into Guy's, St Thomas's, King's, the South London and the Maudsley hospitals
- secured funding from Guy's and St Thomas' Charity to implement a pilot service in Guy's, St Thomas' and King's College hospitals. The service began in January 2014 and was officially launched in February 2014
- introduced a Pathway model hospital service in Bradford in partnership with Bevan Healthcare CIC, extending the model's remit to include other socially excluded groups such as vulnerable migrants and sex workers. The funding for this service was secured from the Department of Health's Innovation, Excellence and Strategic Development fund, and the first patients were accepted to the service in November 2013
- in March 2014, held the second international symposium in partnership with the Faculty for Homeless and Inclusion Health: 'Homelessness, Social Exclusion Health and Health Inequalities – long term impact of recession'. Delegates and contributors gave excellent feedback about the event
- introduced reflective practice sessions for our hospital teams in London and Brighton and continued our regular quarterly support network meetings of Pathway staff supported by funding from London Catalyst and the Greater London Authority
- published the second version of the Faculty for Homeless and Inclusion Health Service Standards for Commissioners and Providers funded by the Department of Health
- secured funding from the Department of Health's Homeless Hospital Discharge fund and the Greater London Authority to develop a pilot medical respite centre in partnership with University College London Hospital NHS Foundation Trust
- introduced a modern apprentice programme for Care Navigators which includes the opportunity to gain accredited level 2 or 3 diplomas in Health and Social Care, and recruited two people with personal experience of homelessness to join this programme
- completed the first stage of a research study, funded by the London Housing Foundation, to assess the dental health of the homeless population in London and their ability to access dental treatment, and secured further funding to take the work to a second stage including supporting a number of homeless people to access the dental treatment they needed

Trustees' Report: year ended 31 March 2014

- supported a number of Pathway style hospital services that are using our model and which have emerged through changes to NHS structures or through funding from the DoH's Homeless Hospital Discharge fund – at the end of March 2014 there was a Pathway model of care service in 10 hospitals across England with a further three expected to start in 2014

Review of financial position

The gross incoming resources for the year amounted to: £1,191,400, (£937,129 restricted and £254,271 unrestricted). The associated expenditure for the year was £778,293, (£575,586 restricted and £202,707 unrestricted). This gives a net surplus of £413,107 (comprising £361,543 surplus on restricted funds and £51,564 surplus on unrestricted funds). The total reserve to be carried forward to 2014/15 is £723,229 (£505,309 restricted and £217,920 unrestricted) after the reserve brought forward from 2012/13 of £310,122 (£143,766 restricted and £166,356 unrestricted) is included.

The principal sources of funds in 2013/14 were:

	£
Department of Health – three grants - for development of a pilot medical respite centre (£469,145), further development of the Faculty for Homeless and Inclusion Health (£24,000), and spread of Pathway hospital model to Bradford to include other vulnerable groups as well as homeless people (£67,000) – all restricted	560,145
The Oak Foundation – second payment of a four year/payment grant (unrestricted)	200,000
University College London Hospital NHS Foundation Trust – payment to support the cost of four sessions per week of a specialist homeless GP for the hospital's homeless team and a contribution towards the cost of the Senior Healthcare Navigator Coordinator (restricted)	83,122
Guy's and St Thomas' Charity - grant for the implementation of a pilot Pathway service in Guy's, St Thomas' and Kings College Hospitals (restricted)	65,000
Greater London Authority – one year grant for support of Pathway's work in London including support network, medical respite, mental health and rough sleeping, and spreading the service to Middlesex Hospital(restricted)	60,000
National Institute for Health Research, via Barts and the London University NHS Trust – final balance of two year award (restricted)	53,443
Justlife Foundation – lead partner in a collaborative partnership receiving a grant from DoH Homeless Hospital Discharge Fund to support Pathway+ in Brighton and Sussex NHS Hospital Trust (restricted)	47,814
Worshipful Company of Leathersellers – third year of a four year grant (restricted – balance of second year's grant and pro-rata element of third year's grant)	20,000
The London Housing Foundation – first payment of a grant to continue with dentistry work for homeless people, including accessing treatment for those who took part in initial research (restricted)	17,605
The Rayne Foundation – first year of a three year grant to support the training of former homeless people to become Care Navigators (restricted)	10,000
The Health Foundation, via UCLH Charities – final balance of two year grant (restricted)	10,000
Crisis UK – a one off grant to support the attendance of homeless service users at the Faculty of Homeless and Inclusion Health's 2 nd International Symposium (restricted)	5,000

Trustees' Report: year ended 31 March 2014

More than 89% (£693,339) of the expenditure can be attributed directly to The London Pathway's core activities, with 9% (£69,900) related to support work and 2% (£15,054) related to governance costs for the charity.

Reserves policy

It is the policy of the charity to aim to maintain unrestricted reserves, which are the free reserves of the charity at a level which equates to six months of basic overheads. This provides sufficient funds to cover management, administration and support costs and to respond to emergency situations.

Plans for Future Periods

We will continue to work towards achieving the objectives as set out above. We will do this by:

- continuing to spread the core model of Pathway hospital teams across the NHS in England
- seeking permanent funding arrangements for Pathway services in hospitals through the relevant Clinical Commissioning Groups
- continuing to lead the work on the development of a pilot medical respite centre for homeless patients, aiming to get at least one instance open by 1 October 2014
- continuing to support the Faculty for Homeless and Inclusion Health and by developing approaches to check effective implementation of the Standards across primary and secondary care; supporting the Faculty's networks in London and the Southern and Northern hubs; and by leading work to develop and implement a multi-disciplinary specialist qualification in inclusion health
- undertaking research as an underpinning and enabling activity, to support Pathway's growing credibility, and to fill knowledge gaps that are identified through our work.

Statement of Trustees' Responsibilities

The trustees (who are also directors of The London Pathway for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

Trustees' Report: year ended 31 March 2014

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Auditor

On 30 September 2013 Buzzacott LLP was appointed as the charitable company's auditor for the year.

Small company exception

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and authorised by the Board of Trustees on 14 July 2014 and signed on its behalf by:



Professor Aidan Halligan
Chair of The London Pathway

Independent auditor's report: year ended 31 March 2014

Independent auditor's report to the members of The London Pathway

We have audited the financial statements of The London Pathway for the year ended 31 March 2014 which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Independent auditor's report: year ended 31 March 2014

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Buzzacott LLP

Amanda Shingleton
Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date

17 July 2014

Statement of financial activities: year ended 31 March 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Donations		28,221	—	28,221	3,880
Investment income – bank interest		1,311	—	1,311	502
Incoming resources from charitable activities:					
Research and project income	1	24,739	83,122	107,861	95,285
Grants		200,000	854,007	1,054,007	766,895
Total incoming resources		254,271	937,129	1,191,400	866,562
RESOURCES EXPENDED					
Charitable activities		187,653	575,586	763,239	580,173
Cost of generating funds		—	—	—	120
Governance costs		15,054	—	15,054	13,725
Total resources expended	2	202,707	575,586	778,293	594,018
Net movement in funds for the year		51,564	361,543	413,107	272,544
Total funds brought forward at 1 April		166,356	143,766	310,122	37,578
Total funds carried forward at 31 March		217,920	505,309	723,229	310,122

The statement of financial activities incorporates the income and expenditure account.

The results for the above two financial periods derive from continuing activities and there are no gains or losses other than those included above, and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net movement in funds stated above and the historical cost equivalent.

THE LONDON PATHWAY

Balance sheet: as at 31 March 2014

		2014 £	2014 £	2013 £	2013 £
Current Assets					
Debtors	7	147,168		204,878	
Cash at bank		823,715		280,741	
		<u>970,883</u>		<u>485,619</u>	
Creditors: amounts falling due within one year	8	<u>(247,654)</u>		<u>(175,497)</u>	
Net current assets			<u>723,229</u>		<u>310,122</u>
Total net assets			<u>723,229</u>		<u>310,122</u>
Represented by:					
Unrestricted funds	9		217,920		166,356
Restricted funds	10		505,309		143,766
	11		<u>723,229</u>		<u>310,122</u>

These financial statements were approved by the Board of Trustees for issue on 14 July 2014 and signed on its behalf by:

Professor Aidan Halligan
Chair

Principal accounting policies: year ended 31 March 2014

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, the Charities Act 2011 and with applicable United Kingdom Accounting Standards and with the methods and principles set out in the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2005).

Company status

The charity is a company limited by guarantee and has no share capital. In the event of the charitable company being wound up, the liability in respect of these guarantees is limited to £1 per member of the charitable company.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors. The aim and use of each restricted fund is set out in the notes to the financial statements. Expenditure incurred in fulfilling the objective of each restricted fund is charged against the fund balance and shown in the relevant expenditure category in the charitable company's Statement of Financial Activities.

Incoming resources

Donations

Donations income is recognised as received.

Investment income

Investment income from cash at bank is included in the Statement of Financial Activities in the period in which the charitable company is entitled to receipt.

Incoming resources from charitable activities

Incoming resources from charitable activities comprise income for the provision of commissioned research and other projects and from grants. Income for the provision of commissioned research and other projects is recognised in the Statement of Financial Activities in the period in which the charitable company is entitled to receipt. Any unearned income is deferred.

Income from grants is recognised in full in the Statement of Financial Activities in the period in which the charitable company is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charitable company has to fulfill conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Principal accounting policies: year ended 31 March 2014

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category of expenditure. Resources expended include attributable VAT which cannot be recovered.

Cost of charitable activities

Charitable activities comprise expenditure related to delivering the Pathway service and include both the direct costs and overhead and support costs relating to this activity.

Allocation of overhead and support costs

Overhead and support costs are those incurred in connection with the administration and operation of the charitable company and are allocated between the expenditure categories on the basis of the activities of staff.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Pensions

Contributions to employees' personal pension plans and to stakeholder schemes are recognised in the statement of financial activities when payable

Notes to the financial statements: year ended 31 March 2014

1 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2014 £	2013 £
Grants				
Department of Health	—	560,145	560,145	60,000
The Oak Foundation	200,000	—	200,000	175,000
Guy's & St Thomas' Charity	—	65,000	65,000	—
Greater London Authority	—	60,000	60,000	155,000
National Institute for Health Research via Barts and the London NHS Trust	—	53,443	53,443	113,160
Justlife Foundation	—	47,814	47,814	—
The Worshipful Company of Leathersellers	—	20,000	20,000	20,000
London Housing Foundation	—	17,605	17,605	45,000
The Health Foundation (via UCLH Charities)	—	10,000	10,000	183,135
The Rayne Foundation	—	10,000	10,000	—
Other grants	—	10,000	10,000	15,600
Total grants	200,000	854,007	1,054,007	766,895
Research and project income				
University College London Hospital NHS Foundation Trust	—	83,122	83,122	—
Guy's & St Thomas' Hospital NHS Foundation Trust	15,000	—	15,000	—
King's Health	—	—	—	49,950
Royal Free and Hampstead NHS Foundation Trust	—	—	—	20,000
Knowledge into Action	—	—	—	15,000
Other projects	9,739	—	9,739	10,335
Total research and project income	24,739	83,122	107,861	95,285
Total	224,739	937,129	1,161,868	862,180

Notes to the financial statements: year ended 31 March 2014
2 Total resources expended

	Unrestricted funds £	Restricted funds £	2014 £	2013 £
Charitable activities				
<i>Costs directly allocated to activities</i>				
Pay costs including staff costs	43,194	228,521	271,715	241,991
Consultants' fees	55,492	289,203	344,695	221,194
Care Navigator expenses	31	247	278	155
Staff training	1,244	7,288	8,532	415
Printing	100	4,634	4,734	5,935
Patients costs	5,938	201	6,139	2,311
Telephone	1,245	328	1,573	1,255
Travel & subsistence	2,733	2,213	4,946	3,334
Catering	1,393	679	2,072	1,919
Volunteer/Service User expenses	566	2,951	3,517	1,987
Conference provision	28,181	13,947	42,128	16,560
Marketing & design	—	928	928	648
Fees – security costs	—	—	—	1,975
Equipment – Medical Respite	—	1,212	1,212	—
Stationery	256	55	311	72
Staff uniforms	341	218	559	313
	140,714	552,625	693,339	500,064
<i>Support costs</i>				
Pay costs including staff costs	39,406	22,383	61,789	64,667
Training	—	—	—	1,197
Marketing and design	2,340	—	2,340	6,567
Printing	788	—	788	3,127
Insurance	3,808	—	3,808	3,570
Catering	285	578	863	771
Volunteer expenses	—	—	—	20
Stationery	312	—	312	190
	46,939	22,961	69,900	80,109
Total costs of charitable activities	187,653	575,586	763,239	580,173
Costs of generating funds	—	—	—	120
Governance costs				
Pay costs	8,982	—	8,982	8,925
Audit/accountancy fees	6,072	—	6,072	4,800
Total governance costs	15,054	—	15,054	13,725
Total costs	202,707	575,586	778,293	594,018

Notes to the financial statements: year ended 31 March 2014

3 Staff costs

	2014 £	2013 £
Wages and salaries	51,248	38,986
Social security	4,438	3,235
Pension	628	—
	56,314	£42,221

No employee earned more than £60,000 per annum during the current year or preceding year.

The cost of the three core contract based staff (two part time) for the period of the accounts was £114,653 (2013: £143,992). In addition, the Medical Director was seconded to The London Pathway from UCLH at a cost of £141,280 (2013: £129,370) and his salary is reimbursed directly.

The average monthly number of persons (including part-time staff but excluding trustees) employed by the charitable company during the year was:

	2014 £	2013 £
Care Navigator	3	2
Research and administration	1	1
	4	3

Trustees' remuneration

None of the trustees nor any persons connected with them received any remuneration or reimbursement of expenses as a result of them holding the office of trustee during the current or preceding year.

None of the trustees are accruing retirement benefits under money purchase or defined benefit pension schemes.

4 Trustees' expenses

There were no expenses paid to trustees during the year (2013: none).

5 Trustees' indemnity insurance

The charitable company purchased insurance to cover the trustees for costs and expenses incurred in respect of claims arising out of an actual or alleged wrongful act committed in good faith.

Notes to the financial statements: year ended 31 March 2014

6 Taxation

The London Pathway is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

7 Debtors

	2014 £	2013 £
Trade debtors	87,168	29,500
Accrued income	60,000	175,378
	147,168	204,878

8 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	114,217	85,739
Accruals	120,104	76,425
Deferred income	13,333	13,333
	247,654	175,497

9 Unrestricted Funds

	At 1 April 2013 £	Incoming resources £	Resources expended £	Transfers between funds £	At 31 March 2014 £
General unrestricted funds	166,356	254,271	(202,707)	—	217,920

Notes to the financial statements: year ended 31 March 2014
10 Restricted Funds

	At 1 April 2013 £	Incoming resources £	Resources expended £	Transfers between funds £	At 31 March 2014 £
The Health Foundation via UCLH Charities	45,289	10,000	(55,289)	—	—
Greater London Authority	99	60,000	(35,181)	—	24,918
National Institute for Health Research via Barts and the London NHS Trust	7,974	53,443	(61,417)	—	—
Department of Health	9,645	560,145	(159,727)	—	410,063
Guy's & St Thomas' Charity via King's Health	49,950	—	(14,020)	—	35,930
Worshipful Company of Leathersellers	—	20,000	(20,000)	—	—
Royal Free & Hampstead NHS Foundation Trust	20,000	—	—	—	20,000
Justlife Foundation	—	47,814	(41,334)	—	6,480
Guy's & St Thomas' Charity	—	65,000	(64,800)	—	200
Rayne Foundation	—	10,000	(10,000)	—	—
Knowledge into Action	2,109	—	(2,109)	—	—
London Housing Foundation	7,900	17,605	(18,609)	—	6,896
London Catalyst	800	5,000	(5,000)	—	800
University College London Hospital NHS Foundation Trust	—	83,122	(83,100)	—	22
Crisis UK	—	5,000	(5,000)	—	—
	143,766	937,129	(575,586)	—	505,309

The Health Foundation

The London Pathway, in partnership with UCLH Charities, was awarded this funding under the Health Foundation's Closing the Gap through Changing Relationships programme. The programme ran throughout 2011 and 2012, and continued for the first half of 2013. This funding helped us prove the value of the Pathway hospital model at UCLH, to convince other hospitals to adopt the model thereby spreading the service and to develop our Care Navigator service. It was paid to UCLH Charities quarterly in arrears.

Greater London Authority

During 2013/14, we secured funding of £60,000 from the Greater London Authority. The purpose of the funding was to expand The London Pathway's support network for specialist homeless health hospital teams and care navigators; to support the work to develop a pilot medical respite centre; to spread the Pathway model to other London hospitals; and to support the transfer and work of the Mental Health and Rough Sleeping Project to The London Pathway.

Notes to the financial statements: year ended 31 March 2014

10 Restricted Funds (continued)

National Institute for Health Research

Barts Health NHS Trust in partnership with The London Pathway successfully bid for funding to run two controlled trials of the Pathway hospital service: at the Royal London and at Brighton and Sussex Hospitals. The London Pathway's share of the funding paid for the GP's at both Hospitals and a small contribution to its overheads. The trial ended in September 2013 and the results of the trial are due to be published during 2014.

Department of Health

In April 2013, we secured a grant of £134,000 spread over two years from the Department of Health's Innovation, Excellence and Strategic Development fund to support the implementation of a Pathway hospital model of care in Bradford, led by a specialist GP practice and extending the remit to other vulnerable and excluded groups as well as homeless people.

In October 2013, we secured a grant of £469,145 from the Department of Health's Homeless Hospital Discharge Fund to develop a pilot medical respite centre.

In January 2014, we secured a grant of £24,000 for the Faculty of Homeless and Inclusion Health to: start development of a multi-disciplinary specialist qualification in inclusion health, with a view to piloting it in 2014; promote the use of the Standards with commissioners and service providers, and develop methods of checking the effectiveness of the Standards implementation; and service development towards a clinical network.

Guy's and St Thomas' Charity

We were awarded funding (£70,000) to support the implementation of a Pathway service across Guy's and St Thomas' and King's College Hospital. The service was launched in February 2014. The first payment of funding of £65,000 was received in 2013/14 and the balance will be paid in 2014/15.

The Worshipful Company of Leathersellers

In January 2014, we received the third year's funding from the Worshipful Company of Leathersellers specifically for our Care Navigator programme. The funding of £20,000 per year for four years is accounted for pro-rata with the balance of the year's funding being treated as deferred income.

London Housing Foundation

The London Housing Foundation awarded a grant of £35,210 for the continuation of research into the dental health of homeless people, and this grant included funding to provide direct support to those homeless people who were assessed as needing dental treatment and who wished to access that treatment. The grant is being paid over two years, and the first payment of £17,605 was received in 2013/14.

The Rayne Foundation

In May 2013, The Rayne Foundation awarded a grant of £10,000 a year for three years specifically to support our Care Navigator apprenticeship scheme, the first payment was received during 2013.

Notes to the financial statements: year ended 31 March 2014

10 Restricted Funds (continued)

Justlife Foundation

In September 2013, a collaborative partnership led by Justlife Foundation was awarded a grant for Pathway+ in Brighton from the Department of Health's Homeless Hospital Discharge Fund. As the lead partner, Justlife Foundation received the grant and pay The London Pathway on a staged basis.

University College London Hospital NHS Foundation Trust

UCLH NHS Foundation Trust approved a business case in 2013 to fund four sessions a week of a GP for its Pathway led hospital homeless team and also to provide a second nurse for the service. The second nurse was not recruited in 2013/14, and therefore it was agreed that a financial contribution should be made to The London Pathway towards the cost of the services of the Senior Homeless Healthcare Navigator Coordinator who works as part of the hospital's homeless team.

11 Analysis of Net Assets between Funds

	Unrestricted funds £	Restricted funds £	Total 2014 £
Current Assets	255,105	715,778	970,883
Current Liabilities	(37,185)	(210,469)	(247,654)
	217,920	505,309	723,229

12 Controlling party

The trustees make up the membership of the charitable company. There is no overall controlling party.

13 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member or within one year after he/she ceases to be a member, not exceeding £1.